



# LORCORTA NEWS

APRIL 2023 AN AFFILIATE OF THE OHIO RETIRED TEACHERS ASSN. VOL.XXXX NO1

## MAY SCHOLARSHIP LUNCHEON

**MAY 17, 2023  
ROSEBUD HALL 12:00 PM**

### PRESIDENT'S MESSAGE

Of all our meetings during the year, this May meeting holds a special place in our hearts as we welcome and celebrate the recipients of The Mary Elizabeth Keller, and the Orrin R. Findley-William and Betty Lute Scholarships. We welcome the recipients and their family members acknowledging their diligence in their academics and the families continued encouragement and guidance toward their goals. Come and join us at this May meeting to congratulate them on their successes and hear about their ambitions and goals for their futures. Thank you to both our scholarship committee chairmen and their commottee's time commitment that makes the presentations possible.

Looking forward to seeing all of you on May 17, 2023. DON'T FORGET TO SEND IN YOUR RESERVATION.

Barbara Sommers  
President

### LEGISLATIVE REPORT

At the February Board Meeting, the STRS Board rejected a motion of confidence in STRS Executive Director, Bill Neville, the long-time director of the fund. The 11-member Board voted 5 for, 5 against with one abstaining.

During the month of April, active teachers can vote for a candidate for the STRS Board. The incumbent is Arthur Lard, who is being challenged by Pat Davidson, a Berea City Schools Business and Computer Teacher. **Pat is supported by ORTA and the Ohio Federation of Teachers.** Only active teachers can vote in this election.

When the STRS Board announced the 3% cost-of-living last year, the Board communicated it would discuss possible benefit enhancements this spring for fiscal year 2024. Ohio law requires the Board’s actuary to determine if the proposed enhancement could materially impair the fiscal integrity of the system. If the enhancement is approved, it must be included in the fiscal year’s budget. Each spring, the Board would decide how to spend any available budget enhancements including COLA’S, member contribution decreases and changes to eligibility requirements.

The STRS Board also sent out a message regarding the Silicon Valley Bank closure. When the bank failed, STRS held \$27.2 million in stock when the value was reduced to 0 dollars. However, STRS said they have bought and sold shares in this bank since 1999 and achieved net gains on this stock of over \$30 million since inception. The loss amounted to 0.03% of Ohio’s retirement total fund according to STRS information stated in the March Board News.

Bernard Machovina  
Legislation

## MEMORIALS

The following donations were received in memory of long time LORCORTA Board member Janyce Noll; Bernadine Butkowski, Helen Bibbee, Jack and Mary Conjalko, Bernard and Gloria Machovina, Mary McAtee, James and Pamela McQuown, Patricia Wysocki, and the LORCORTA Executive Board. Janyce will be missed.

A donation in memory of Marjorie Edwards was received from Karen Edwards.

## TREASURER’S REPORT

Checking	\$2,907.92
Findley-Lute	\$41,640.21
Keller	\$55,948.11
LORCORTA	\$10,877.54

## MEMBERSHIP

We have a total of 303 memberships this year so far. There are 13 former members who have yet to renew. Contact Helen Dupont or Jim McQuown to renew. Thank you.

## COMMUNITY PARTICIPATION

To show our support for reading and local libraries, for the May luncheon, please bring a new or gently used book or books to donate to Elyria Public Library and the neighborhoods' Little Free Libraries. Karen Sprague, as part of community outreach, will drop off the books that you donate. Any books are accepted, especially for grades K-12. Just make sure there are no torn or marked pages in the books. This is our way of empowering readers of all ages. Thanks in advance.

## LORCORTA EXECUTIVE BOARD

PRESIDENT	Barbara Sommers	440-320-4949
V PRES	Vacant	
2ND V PRES	Helen Dupont	440-223-0155
TREASURER	Jim McQuown	440-309-7620
ASST TREASURER	Vacant	
RECORDING SECRETARY	Barb Fieger	216-544-3865
CORRESPONDING SECRETARY	Helen Bibbee	440-327-8125
MEMBERSHIP	Helen Dupont	440-223-1055
COMMUNITY PARTICIPATION	Karen Sprague	440-897-3286
LEGISLATION	Bernard Machovina	440-323-9492
FINDLEY-LUTE SCHOLARSHIP	Virginia Waratinski	440-277-1194
KELLER SCHOLARSHIP	Sandra Drabiak	440-288-2347
NEWSLETTER	Barbara Shuster	440-668-0789
	bshust336@gmail.com	

## MINUTES FROM DECEMBER MEETING

- The meeting was called to order at 12:05 at Rosebud Hall, followed by the Pledge, God Bless America, and invocation by Bernie Machovina. Buffet lunch and additional desserts by some of our board members was enjoyed. Solid Brass entertained us for an hour, then the business meeting followed.
- Treasurer's report: \$1,929.23 checking, \$8,767.90 investments, Findley-Lute \$39,826.54, and Keller \$53,836.63. Donations this year, \$3,645
- Membership: 314 total members
- Corresponding Secretary: Reminder to let Helen know if your check for lunch will be late as venue needs count for lunch.

- **Legislative:** House Bill 273 is trying to change the STRS Board. If you retire/rehire you cannot run for active. ORTA responded that it was not fair as 50% are retired but 4 active and 3 retired is not fair representation. The bill may not come up in 22. The 2023 STRS Board will pursue legislation to increase the Board of Educations' percentage paid to STRS. It was also brought up that we need to watch bills in the state legislature as they have stripped the State Board of Education of power over curriculum at this time. The legislature is now in charge.
- Keller Scholarship: Information will be available in January and will be posted on our website.
- Our next year's meeting dates will be posted in the newsletter this spring. Venue is the same. May 17 Scholarship lunch. Meeting was adjourned at 2pm.  
Respectfully submitted Barb Shuster, Newsletter.

**MEETING DATES  
LUNCHEON MEETINGS 2023-2024**

**SEPTEMBER 20, 2023  
DECEMBER 13, 2023  
MAY 15, 2024**

**HOPE TO SEE YOU ALL THERE!**

**HAPPY SPRING!**

NON PROFIT ORGANIZATION  
PLEASE DELIVER PROMPTLY  
MAILED APRIL 17, 2023  
DATED MATERIAL

LORCORTA Treasurer  
10863 Killaloe Dr.  
Dublin, OH 43017

# LORCORTA

**LORAIN COUNTY RETIRED TEACHERS ASSOCIATION  
(AN AFFILIATE OF OHIO RETIRED TEACHERS' ASSOCIATION)**

## **LORCORTA LUNCHEON MEETING**

**WHEN:** Wednesday, May 17, 2023 AT 12:00 PM

**WHERE:** Rosebud Hall  
4493 Oberlin Ave.  
Lorain, OH 44053

**PROGRAM:** Celebration of our scholarship recipients

**MENU:** Oven Baked Chicken, Whipped Potatoes, Green Bean Casserole, Tossed Salad,  
Rolls & Butter, Coffee, Pop, and Iced Tea, Dessert

**COST:** \$17.00 PER PERSON

ALL RESERVATIONS MUST BE RECEIVED BY: MONDAY, May 8, 2023

NO CANCELLATIONS AFTER TUESDAY May 9, 2023

PLEASE MAIL YOUR CHECK & RESERVATIONS FORM BELOW TO:

**Helen Bibbee – 36195 Aurensen Rd., North Ridgeville, OH 44039 Phone: 440-327-8125**

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### **LORCORTA RESERVATION FORM**

LUNCHEON May 17, 2023

**NAME:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Phone No.** \_\_\_\_\_ **E-Mail** \_\_\_\_\_

**NUMBER OF RESERVATIONS** \_\_\_\_ **AT \$17.00 EACH** \_\_\_\_\_

**ENCLOSED IS MY CHECK PAYABLE TO LORCORTA**

**TOTAL AMOUNT ENCLOSED:** \$ \_\_\_\_\_