



LORCORTA NEWS

MAY 2026 AN AFFILIATE OF THE OHIO RETIRED TEACHERS ASSN. VOL XLIV NO.1

MAY 20, 2026

Please join us as we honor our scholars at our annual scholarship luncheon at Rosewood Hall, 4493 Oberlin Ave. in Lorain. We celebrate high school graduates with family in education as well as scholarships from LORCORTA to college juniors and seniors majoring in Education. We will have a business meeting after to present information that is crucial to our retirement.

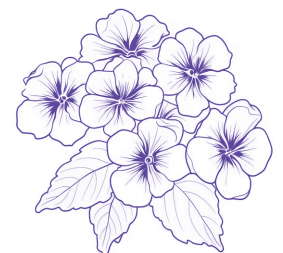
Our menu consists of meat lasagna, pasta primavera, green bean casserole, tossed salad, rolls and butter, coffee, tea, pop, and assorted cakes. **Please return your check (LORCORTA) and reservation form by May 10. There will be no cancellations after May 11.** More information is on the reservation form.

PRESIDENT'S MESSAGE

Of all our meetings during the year, this May meeting holds a special place in our hearts as we welcome and celebrate the recipients of the Mary Elizabeth Keller and the Orrin R Findley-William and Betty Lute Scholarships. We welcome the recipients and their family members, acknowledging their diligence in their academics, and the family's continued encouragement and guidance toward their goals. Come and join us at this May meeting to congratulate them and hear about their ambitions for their future. Thank you to our Scholarship Committee Chairmen and their committees' time commitment that makes these presentations possible.

Looking forward to seeing all of you on May 20, 2026.

Barbara Sommers
President



LEGISLATIVE REPORT

A decision by the Franklin County Court of Common Pleas was rendered in the Wade Steen and Dr. Rudy Fichtenbaum Case that both men breached their fiduciary responsibilities. This means both men are prohibited from serving on the STRS Board. Both men will appeal the decision.

Robin Rayfield, Executive Director of ORTA, reports that our pension system is underfunded because our State Legislators have failed to properly fund our pension system. Because of this, STRS is heavily reliant on investment returns. Our 14% employer contribution has not been increased since the early 1980's. This is a political problem, not a problem created by teachers or by the pension system. ORTA has sent a letter to every legislator reminding them of our pension funding problems and other concerns that our active and retired teachers are facing in the future.

House Bill 719 was introduced in late February. This bipartisan legislation proposes to reverse changes made to the STRS Board composition in the state budget bill, H.B. 96, which was adopted last summer. If this bill becomes law, the current STRS Board composition will remain unchanged.

The good news for all retired teachers occurred at the March STRS Board Meeting when the Board decided to grant retirees a one time 1.6% COLA. This differs from a continuing COLA which would add 1.6% each year. This is only good for one year starting in July or on your annual retirement date. The STRS Board could change this to continuing COLA in the future if financial conditions improve.

Bernie Machovina
Legislative Chair

TREASURER'S REPORT 3-1-26

LORCORTA CHECKING	\$ 951.37
FINDLEY/LUTE	\$43,655.69
KELLER	\$64,905.26
LORCORTA	\$16,018.01

COMMUNITY PARTICIPATION

We have been collecting toys for the Not Forgotten Box, Books for the Little Library Boxes, and personal items for Walls of Love. Please feel free to bring any of these items to our May luncheon.

Thank you for all your donations.

MINUTES FROM DECEMBER 2025

The Luncheon meeting was called to order by President Barbara Sutton at 12:05. Following the Pledge, singing of God Bless America, and an invocation by Mary Ling, members enjoyed a lunch of roast beef, roasted potatoes, carrots, salad and cookies.

Following lunch, harpist Virginia Dickson performed a variety of Christmas selections. The business meeting was called to order at 1:30 by the president. Baskets on the table benefit the Findley-Lute Scholarship. General announcements included a reminder that ORTA dues will be raised next year. Thank you to those who made donations of books, toys, and personal items. A reminder that Scholarship applications will be available in January on the website at www.lorcorta.org

The following meeting dates were announced. May 20 is Scholarship luncheon, Sept. 16, 2026, Dec.9, 2026, May 19, 2027 are upcoming meetings.

Helen Dupont reported we have 264 members. Jim McQuown reported checking balance \$1267.92, LOCORTA investments \$14,814.54, Findley-Lute \$42,593.28, and Keller \$63,704.23. Karen Sprague reported our Not Forgotten Box donations were recognized in the Chronicle. Bernie Machovina, Legislative, noted that two retired members sued the STRS Board for not having generated a COLA, has not been decided yet. Also, the makeup of the STRS Board slipped into the Budget is null and void.

Meeting was adjourned at 2:00 pm.

Recording Secretary
Barb Fieger

MARY MILLER

We at LORCORTA are saddened by the passing of one of our veteran members Mary Miller. Mary was active for many years as the pianist for our group meetings at DeLuca's and served as a member of the Scholarship Committee for the Findley-Lute Scholarship.

Mary passed away on March 8, 2026 at the age of 99.

SEPTEMBER 16 MEETING

ROBIN RAYFIELD EXEC. DIR. ORTA

DECEMBER 9 MEETING

AVON LAKE WOMEN'S CHORUS

BOARD NAMES AND NUMBERS ARE IN THE DEC. NEWSLETTER OR WEBSITE

HAVE A GREAT SPRING AND SUMMER!

DATED MATERIAL
MAILED APRIL 20, 2026
PLEASE DELIVER PROMPTLY
NON-PROFIT ORGANIZATION

LORCORTA TREASURER
10863 KILLALOE DR.
DUBLIN, OH 43017